

Rate Increase Annual Plan 2023-24

Opening Rate AP Workshop 28.02.23		10.69
Changes actioned from workshop	Total Value	Rate Impact
Contractor & Professional Fees	- 761,198	-0.76186
Release external legal cost provisions not being utilised	- 256,223	-0.26
Provision for contract increases RSL	7,576	0.01
Provision for contract increases for swimming pools	13,254	0.01
Delay start of maintenance contract for Waipapa Sports Hub	- 102,501	-0.10
Remove half budgeted costs for Tree/ Palm Management	- 125,050	-0.13
Reduce budget for bylaw monitoring & consultant fees	- 112,000	-0.11
Reduce budget for FN2100 & regional accessibility strategy	- 60,000	-0.06
District Plan implementation per AP workshop 28.02.23	850,000	0.85
Russell landfill closure (additional budget to come from better off fund)	180,000	0.18
Reduce Project Feasibility budgets	- 399,750	-0.40
Reduce Conditional Assessments budget	- 400,000	-0.40
Reduce Ventia reactive works budget	- 150,000	-0.15
Professional Services Unit recovery updates	- 206,505	-0.21
Travel & General Expenses	30,000	0.03
Non-regulatory/ incentive policies for District Plan activities	30,000	0.03
Grants & Donations	- 99,000	-0.10
Release placemaking funds from Eastern Ward FY24 only	- 99,000	-0.10
Interest Cost	- 100,641	-0.10
Reduction to interest of loans from FY23 capex reforecasting	- 100,641	-0.10
Vehicle & Property Costs	37,051	0.04
Reduction to interest of loans from FY23 capex reforecasting	37,051	0.04
Depreciation	- 1,142,767	-1.14
Reduction to depreciation for current projects FY23 capex reforecasting	- 1,142,767	-1.14
Closing Rate AP Workshop 28.02.23		8.66
Further Changes	Total Value	Rate Impact
Fees & Charges	477,164	0.48
Water by metre to bring inline with rate FIS	477,164	0.48
Allocations, rounding and internal changes	- 98	0.00
Personnel	49,147	0.05
Changes from realignment	49,147	0.05
Contractor & Professional Fees	- 288,964	-0.29
Rate Review/ GIS Mapping, Finance	20,000	0.02
Cemeteries Management non capitalisable components budget increase	9,600	0.01
Reduction to Ventia Contract for additional FTE provided by FNDC	- 158,718	-0.16
Maintenance budget for Ferries per resolution 2023/39	311,998	0.31
PSU recovery - realignment updates	- 456,274	-0.46
Updates to Drainage planned works 23-24 per committee	144,627	0.14
IBIS fee increase	5,000	0.01
PSU recovery updates	- 197	0.00
Project Darwin savings on opex	- 165,000	-0.17
Interest Cost	- 453,257	-0.45
Reduced loans from capital projects reforecast	- 453,257	-0.45
Separate Funds	- 151,748	-0.15
Draw from Drainage Reserves per committee	- 151,748	-0.15
Depreciation	- 528,359	-0.53
Reduced from capital projects reforecast	- 528,359	-0.53
Current Rate Increase		7.75